

**VILLAGE OF ORLAND HILLS**  
**TAX INCREMENT FINANCING DISTRICT**  
**(159<sup>th</sup> Street and 94<sup>th</sup> Avenue)**  
**ANNUAL REPORT FOR FISCAL YEAR**  
**BEGINNING MAY 1, 2010 AND ENDING APRIL 30, 2011**

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**Village of Orland Hills**

**Tax Increment Financing District  
(159<sup>th</sup> Street and 94<sup>th</sup> Avenue)  
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**Section 1.** Name of Redevelopment Project Area and Contact Information

Refer to chart attached.

**ANNUAL TAX INCREMENT FINANCE REPORT  
OFFICE OF ILLINOIS COMPTROLLER**

Name of Municipality: Village of Orland Hills  
 County: Cook  
 Basis of Accounting: Modified Accrual

Unit Code: 016/590/32  
 Reporting Fiscal Year: 5/1/10 to 4/30/11  
 Fiscal Year End: 4/30

**TIF Administrator/Contact Information:**

First Name: John  
 Address: 16033 South 94<sup>th</sup> Avenue  
 Telephone: (708) 349-6865  
 E-Mail:

Last Name: Daly  
 Title: Village Administrator  
 City: Orland Hills      Zip: 60487-4623

I attest to the best of my knowledge, this report of the redevelopment project areas in:  
**Village of Orland Hills**  
 is complete and accurate at the end of this reporting fiscal year under 65 ILCS 5/11-74 et. seq.

\_\_\_\_\_  
 Written signature of TIF Administrator

\_\_\_\_\_  
 Date

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)**

**FILL OUT ONLY ONCE (PER MUNICIPALITY), ADD ADDITIONAL ROWS AS NECESSARY**

Name of Redevelopment Project Area	Date Designated	Date Terminated
Village of Orland Hills 159 <sup>th</sup> Street and 94 <sup>th</sup> Avenue TIF District	4/30/90	10/20/10

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**ANNUAL TAX INCREMENT FINANCE REPORT  
OFFICE OF ILLINOIS COMPTROLLER**

Name of Municipality: Village of Orland Hills  
 County: Cook  
 Basis of Accounting: Modified Accrual

Unit Code: 016/590/32  
 Reporting Fiscal Year: 5/1/10 to 4/30/11  
 Fiscal Year End: 4/30

**TIF Administrator/Contact Information**

First Name: John  
 Address: 16033 South 94<sup>th</sup> Avenue  
 Telephone: (708) 349-6865  
 E-Mail:

Last Name: Daly  
 Title: Village Administrator  
 City: Orland Hills      Zip: 60487-4623

I attest to the best of my knowledge, this report of the redevelopment project areas in:  
**Village of Orland Hills**  
 is complete and accurate at the end of this reporting fiscal year under 65 ILCS 5/11-74 et. seq.

  
 \_\_\_\_\_  
 Written signature of TIF Administrator

*11-21-2011*  
 \_\_\_\_\_  
 Date

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*\*)**

FILE OUT ONLY ONCE (PER MUNICIPALITY), ADD ADDITIONAL ROWS AS NECESSARY		
Name of Redevelopment Project Area	Date Designated	Date Terminated
Village of Orland Hills 159 <sup>th</sup> Street and 94 <sup>th</sup> Avenue TIF District	4/30/90	10/20/10

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]**

<b>Name of Redevelopment Project Area:</b>	159th St. & 94th Ave.	
<b>Primary Use of Redevelopment Project Area*:</b>	Retail/Public Use	
<b>If "Combination/Mixed" List Component Types:</b>		
<b>Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):</b>		
<b>Tax Increment Allocation Redevelopment Act</b>	<input checked="" type="checkbox"/>	<b>Industrial Jobs Recovery Law</b>
	<b>No</b>	<b>Yes</b>
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment labeled Attachment A</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification labeled Attachment B</b>		X
Opinion of legal counsel that municipality is in compliance with the Act [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement labeled Attachment D</b>	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) labeled Attachment E</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information labeled Attachment F</b>	X	
Did TIF advisors or consultants have enter into contracts with entities or persons receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>	X	
Were there any reports submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>	X	
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose the Official Statement labeled Attachment I</b>	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If yes, please enclose the Analysis labeled Attachment J</b>	X	
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)] <b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>		X
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>		X
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose a copy of the intergovernmental agreements labeled Attachment M</b>	X	

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**Attachment A**        Amendments to the Redevelopment Plan, the Redevelopment Project Area  
Boundary

There were no amendments to the Redevelopment Plan or Project Area in the reporting Fiscal Year. The Village terminated the TIF district in the reporting fiscal Year and the ordinance is attached as Exhibit A.



**Attachment B**      Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the reporting Fiscal Year.

Refer to attached certification.



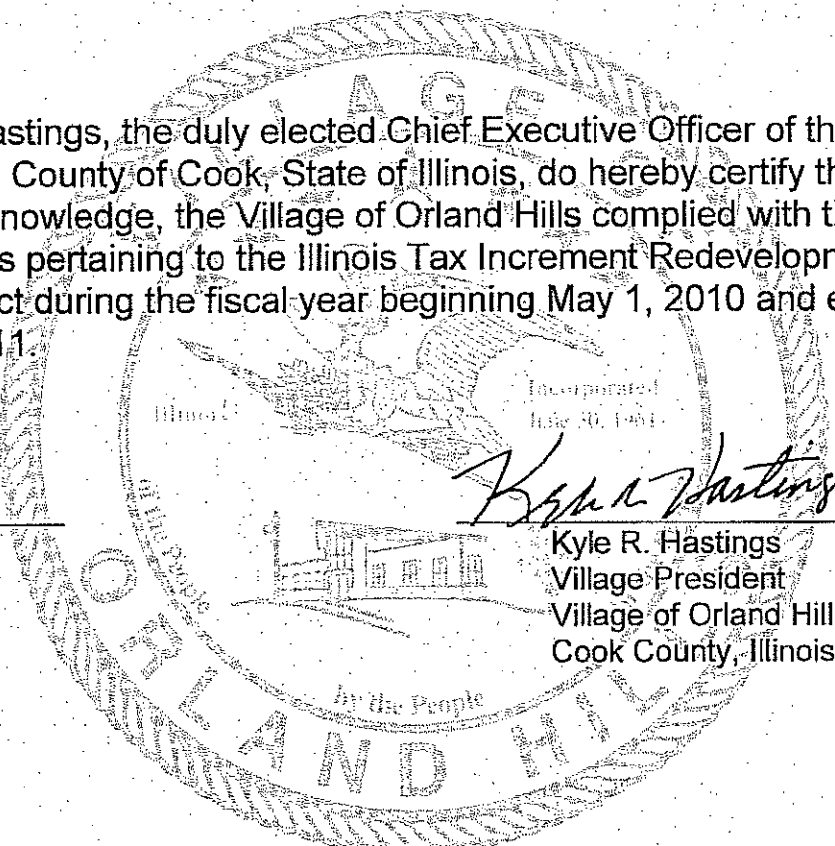
# VILLAGE OF ORLAND HILLS

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I, Kyle R. Hastings, the duly elected Chief Executive Officer of the Village of Orland Hills, County of Cook, State of Illinois, do hereby certify that to the best of my knowledge, the Village of Orland Hills complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2010 and ending April 30, 2011.

11-28-11

Date



Kyle R. Hastings

Kyle R. Hastings  
Village President  
Village of Orland Hills  
Cook County, Illinois

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ORLAND HILLS TIF DISTRICT ANNUAL REPORT FOR THE VILLAGE OF ORLAND HILLS  
FISCAL YEAR BEGINNING MAY 1, 2010 AND ENDING APRIL 30, 2011

**Attachment C**      Opinion of legal counsel that the municipality has complied with the Act.



MARK H. STERK  
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OFFICES IN CHICAGO  
DUPAGE AND WILL COUNTIES

www.odelsonsterk.com

November 21, 2011

Re: *Village of Orland Hills 159<sup>th</sup> Street and 94<sup>th</sup> Avenue TIF District*

To Whom It May Concern:

This will confirm that we are the village attorneys for the Village of Orland Hills, Illinois. We have reviewed all information provided to us by the Village, its staff and consultants in connection with the above referenced TIF District. Based on that information we find that the Village has conformed to all applicable requirements of the Illinois Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1et seq.) for the fiscal year beginning May 1, 2010 and ending April 30, 2011.

Very truly yours,

ODELSON & STERK, LTD.

**Attachment D** Statement setting forth all activities undertaken in furtherance of the objectives of the Redevelopment Plan, including:

- A. Any project implemented during the reporting Fiscal Year; and
- B. A description of the redevelopment activities undertaken.

The Wal mart expansion and Aldi opening were largely completed in the previous reporting Fiscal Year.

**Attachment E** Description of Agreements Regarding Property Disposition or Redevelopment

No property within the Redevelopment Project Area has been sold by the Village and no new redevelopment agreements occurred in the reporting Fiscal Year.

**Attachment F**      Additional Information on Uses of Funds Related to Achieving Objectives  
of the Redevelopment Plan

Funds have been utilized for the payment of debt service and eligible costs reimbursed in the reporting Fiscal Year.

**Attachment G** Information Regarding Contracts with TIF Consultants.

The Village entered into a contract with Kane, McKenna and Associates, Inc. in the reporting Fiscal Year for services related to the preparation of the TIF Annual Report. Fees for such services were based upon hourly rates.



**Attachment H**      Reports Submitted by Joint Review Board.

No reports were submitted by the Joint Review Board in the reporting Fiscal Year. The JRB met on January 11, 2011.

**Attachment I**      Summary of any obligations issued by the municipality and official statements.

No new obligations were issued by the village in the reporting Fiscal Year.

**Attachment J**      Financial Analysis: TIF Obligations

No updated financial analysis was required as the Village did not issue any obligations in the reporting Fiscal Year.

**Attachments K & L TIF Audit**

For special tax allocation funds that have experienced cumulative deposits of incremental tax revenues of \$100,000 or more, a certified audit report reviewing compliance with the Act performed by an independent public accountant certified and licensed by the authority of the State of Illinois. The audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3.

The audit and compliance letter are attached as Exhibit B hereto.

**Attachment M** Intergovernmental Agreements

No intergovernmental agreements were approved in the reporting Fiscal Year, nor are any agreements in place.

**Section 3.1** Analysis of Special Tax Allocation Fund

Refer to table attached.

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**  
**Provide an analysis of the special tax allocation fund.**

Reporting Year	Cumulative
----------------	------------

Fund Balance at Beginning of Reporting Period (as restated) \$ -  
 Includes TIF Eligible Fund and Special Tax Allocation

**Revenue/Cash Receipts Deposited in Fund During Reporting FY:**

			% of Total
Property Tax Increment		\$ 17,534,833	92%
State Sales Tax Increment			0%
Local Sales Tax Increment		\$ 1,276,432	7%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest		\$ 218,928	1%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

**Total Amount Deposited in Special Tax Allocation Fund During Reporting Period** \$ -

**Cumulative Total Revenues/Cash Receipts** \$ 19,030,193 100%

**Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)** \$ -

**Distribution of Surplus** \$ -

**Total Expenditures/Disbursements** \$ -

**NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS** \$ -

**FUND BALANCE, END OF REPORTING PERIOD** \$ -

- if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**Section 3.2** Itemized List of Expenditures from Special Tax Allocation Fund

Refer to tables attached.



**SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**  
**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND**  
 (by category of permissible redevelopment cost, amounts expended during reporting period)

**FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED**

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]

	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)	
	\$ -
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)	
	\$ -
3. Property assembly, demolition, site preparation and environmental site improvement costs.	
	\$ -
4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public	
	\$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)	
Capital Costs	
	\$ -
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs	
	\$ -
7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7)	
	\$ -

8. Financing costs. Subsection (q) (6) and (o)(8)		
		\$ -
9. Approved capital costs. Subsection (q)(7) and (o)(9)		
		\$ -
10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing		
		\$ -
11. Relocation costs. Subsection (q)(8) and (o)(10)		
		\$ -
12. Payments in lieu of taxes. Subsection (q)(9) and (o)(11)		
		\$ -
13. Costs of job training, retraining advanced vocational or career education provided by other		
		\$ -
14. Costs of reimbursing private developers for interest expenses incurred on approved		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households.		
		\$ -

16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax		\$	-
TOTAL ITEMIZED EXPENDITURES		\$	-



**Section 3.3** Special Tax Allocation Fund Balance (end of reporting period).

Refer to table attached.

**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))  
 Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period  
 (65 ILCS 5/11-74.4-5 (d) (5) (D) and 65 ILCS 5/11-74.6-22 (d) (5) (D))**

**FUND BALANCE, END OF REPORTING PERIOD** \$ -

	Amount of Original Issuance	Amount Designated
<b>1. Description of Debt Obligations</b>		
General Obligation Refunding Bonds, Series 2001A	\$ 6,620,000	\$ -
General Obligation Corp. Purpose Bonds Series 1992	\$ 920,000	\$ -

**Total Amount Designated for Obligations** \$ 7,540,000 \$ -

<b>2. Description of Project Costs to be Paid</b>		
Redevelopment Agreement		\$ -
Special Service Area No. 1		\$ -

**Total Amount Designated for Project Costs** \$ -

**TOTAL AMOUNT DESIGNATED** \$ -

**SURPLUS\*/(DEFICIT)** \$ -

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

**Section 4.0** A description of all property purchased by the municipality within the Redevelopment Project Area including:

- A. Street Address
- B. Approximate size or description of property
- C. Purchase Price
- D. Seller of property

Refer to table attached.

No property within the Redevelopment Area was acquired by the Village during the reporting Fiscal Year.

**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the

X  No property was acquired by the Municipality Within the Redevelopment Project Area

**Property Acquired by the Municipality Within the Redevelopment Project Area**

Property (1):	
Street address	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address	
Approximate size or description of property:	
Purchase price:	
Seller of property:	



**Section 5.0** Review of Public and Private Investment.

Refer to table attached.

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

Please include a brief description of each project.

No Projects Were Undertaken by the Municipality Within the Redevelopment Project Area

	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
--	-----------------	---	-------------------------------------

<b>TOTAL:</b>			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

<b>Project 1:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 2:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 3:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 4:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 5:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 6:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 7:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois.

**SECTION 6**

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
	\$ 716,124	\$ 18,392,188

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

**SECTION 7**

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

**SECTION 8**

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

**EXHIBIT A**

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**THE VILLAGE OF ORLAND HILLS  
COOK COUNTY, ILLINOIS**

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**ORDINANCE  
NUMBER 2010 – 015**

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**AN ORDINANCE TERMINATING THE 159<sup>TH</sup> STREET AND 94<sup>TH</sup>  
AVENUE (TIF DISTRICT NO. 1) REDEVELOPMENT PROJECT AREA,  
TERMINATING TAX INCREMENT ALLOCATION FINANCING AND  
DISSOLVING THE SPECIAL TAX ALLOCATION FUND THEREFORE IN  
THE VILLAGE OF ORLAND HILLS, COOK COUNTY, ILLINOIS**

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**KYLE R. HASTINGS, President  
MIKKI BURKE, Clerk**

**MICHAEL J. HANLEY  
JOSEPH A. JANACHOWSKI  
CANDICE M. MORRISON  
BRIAN D. O'NEILL  
TRACY L. ROTI  
Trustees**

**ORDINANCE NO. 2010-015**

**AN ORDINANCE TERMINATING THE 159<sup>TH</sup> STREET AND 94<sup>TH</sup> AVENUE (TIF DISTRICT NO. 1) REDEVELOPMENT PROJECT AREA, TERMINATING TAX INCREMENT ALLOCATION FINANCING AND DISSOLVING THE SPECIAL TAX ALLOCATION FUND THEREFORE IN THE VILLAGE OF ORLAND HILLS, COOK COUNTY, ILLINOIS**

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**BE IT ORDAINED** by the President and Board of Trustees of the Village of Orland Hills, Cook County, Illinois as follows:

**SECTION 1:** That the 159<sup>th</sup> Street and 94<sup>th</sup> Avenue Redevelopment Project Area and the tax increment allocation financing created by Ordinance No. 90-20, Ordinance No. 90-21 and Ordinance 22 is terminated effective January 1, 2010 for the 2010 tax year. The Special Tax Allocation Fund for said Area is hereby dissolved after receipt of the 2009 and prior year's real estate incremental taxes and payment of all redevelopment project costs.

**SECTION 2:** If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this ordinance.

**SECTION 3:** All ordinances in conflict herewith are hereby repealed to the extent of such conflict.

**SECTION 4:** This ordinance shall be in full force and effect from and after its passage, approval and publication as provided by law.

ADOPTED this 20<sup>th</sup> day of October, 2010, pursuant to a roll call vote as follows:

	YES	NO	ABSENT	PRESENT
Hanley				
Janachowski				
Morrison				
O'Neill				
Roti				
(President Hastings)				
TOTAL				

APPROVED by the Village President on October 20, 2010.

\_\_\_\_\_  
**Kyle R. Hastings**  
Village President

ATTEST:

\_\_\_\_\_  
Mikki Burke  
Village Clerk

STATE OF ILLINOIS )  
                              ) SS  
COUNTY OF COOK )

**CERTIFICATION**

I, MIKKI BURKE, DO HEREBY CERTIFY that I am the duly qualified and elected Clerk of the Village of Orland Hills, Cook County, Illinois, and that as such Clerk I do have charge of and custody of the books and records of the Village of Orland Hills, Cook County, Illinois.

I DO HEREBY FURTHER CERTIFY that the foregoing is a full, true and correct copy of Ordinance No. 2010- 015, "AN ORDINANCE TERMINATING THE 159<sup>TH</sup> STREET AND 94<sup>TH</sup> AVENUE (TIF DISTRICT NO. 1) REDEVELOPMENT PROJECT AREA, TERMINATING TAX INCREMENT ALLOCATION FINANCING AND DISSOLVING THE SPECIAL TAX ALLOCATION FUND THEREFORE IN THE VILLAGE OF ORLAND HILLS, COOK COUNTY, ILLINOIS," adopted and approved by the President and Board of Trustees of the Village of Orland Hills, Illinois on October 20, 2010.

IN WITNESS WHEREOF, I have hereunto affixed my hand and the Corporate Seal of the Village of Orland Hills, Cook County, Illinois this 20<sup>th</sup> day of October, 2010.

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MIKKI BURKE  
Village Clerk  
Village of Orland Hills  
Cook County, Illinois



**EXHIBIT B**

**VILLAGE OF ORLAND HILLS, ILLINOIS**

**ANNUAL FINANCIAL REPORT**  
Year Ended April 30, 2011

## INDEPENDENT ACCOUNTANTS' REPORT

To the Honorable President  
and Members of the Board of Trustees  
Village of Orland Hills, Illinois

We have examined the Village of Orland Hills, Illinois', (Village's) compliance with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act during the year ended April 30, 2011. Management is responsible for the Village's compliance with those requirements. Our responsibility is to express an opinion on the Village's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and accordingly, included examining, on a test basis, evidence about the Village's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination of the Village's compliance with specified requirements.

In our opinion, the Village complied in all material respects, with the aforementioned requirements for the year ended April 30, 2011.

These conditions were considered in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements as of and for the year ended April 30, 2011, and this report does not affect our report dated October 26, 2011 on those financial statements.

  
Crowe Horwath LLP

Oak Brook, Illinois  
October 26, 2011